

## **US Treasury Department to Issue New \$20.00 Note**

The Central Bank of Barbados wishes to inform the public that beginning October 9, 2003, the United States Department of Treasury will be issuing a new \$20 note aimed at making the currency "safer, smarter and more secure".

The most noticeable alteration to previous issues is the introduction of subtle background colour, peach and green, to both sides of the note. In addition, the note will now feature two "symbols of freedom": a large blue eagle to the left of the portrait, and a smaller green one on the lower right-hand side of the front of the note.

The oval border and fine lines that previously surrounded the portrait of Andrew Jackson have been removed and his shoulders extended to the border of the note; however, other features from previous issues have been retained. The watermark, security thread, and use of colour-shifting ink will also be found on the new note.

The U.S Treasury Department has also indicated that it will be issuing a redesigned \$50.00 note in 2004 and a redesigned \$100.00 note in 2005.

The U.S. Treasury Department advises that as is its practice, old issue \$20.00 notes will not be withdrawn from circulation, and persons may therefore continue to use them as usual in their cash transactions.

October 13, 2003