

SELECTED ECONOMIC INDICATORS

INDICATORS	1994(r)	1995(r)	1996(r)	1997(r)	1998(r)	1999(r)	2000(r)	2001(r)	2002(r)	2003(r)	2004(r)	2005(p)
REAL SECTOR												
Mid Year Population (000)	264.3	264.4	264.6	266.1	266.8	267.4	269.3	269.9	270.8	271.6	272.4	272.4
Nominal GDP (Factor Cost) (\$M)	2,934.0	3,160.0	3,401.1	3,606.8	3,906.9	4,130.3	4,225.9	4,233.1	4,066.0	4,334.6	4,601.8	5,014.4
Gross Domestic Product at Market Prices (\$M)	3,485.1	3,742.4	3,994.8	4,390.9	4,740.8	4,955.6	5,117.7	5,108.4	4,952.2	5,389.7	5,634.2	6,122.1
Real GDP Growth (%)	4.6	2.0	3.9	4.7	3.7	0.4	2.3	-2.6	0.7	2.0	4.9	4.1
Per Capita GDP (Nominal Factor Cost) - 000	11.1	12.0	12.9	13.6	14.7	15.5	15.8	15.8	15.0	15.9	16.9	18.7
Tourist Arrivals (000)	425.6	442.1	447.1	472.3	512.4	514.6	544.7	507.1	497.9	531.2	551.5	547.5
Cruise Ship Arrivals (000)	459.5	484.7	510.0	517.9	506.6	432.9	533.3	527.6	523.3	559.1	721.3	563.6
Consumer Inflation (%)	0.1	1.9	2.4	7.7	-1.3	1.6	2.4	2.6		1.6	1.4	6.1
Unemployment Rate (%) (avg.) (1)	21.8	19.6	15.8	14.6	12.2	10.4	9.4	9.9	10.3	11.0	9.6	9.1
PUBLIC SECTOR												
Total Revenue (FY) (\$M)	1,006.3	1,067.3	1,165.9	1,231.1	1,458.3	1,545.0	1,604.1	1,716.1	1,723.6	1,715.5	1,866.6	1,901.8
Total Expenditure Current (FY) (\$M)	954.1	990.0	1,058.9	1,134.3	1,254.9	1,332.9	1,407.3	1,514.4	1,582.1	1,671.5	1,745.4	1,822.5
Total Expenditure Capital (FY) (\$M)	109.4	103.8	135.4	219.6	247.4	247.8	261.8	290.6	334.6	321.1	244.8	223.5
Total Fiscal Balance (Net of Amort) (FY) (\$M)	-36.3	-29.0	-127.6	-45.7	-27.4	-68.8	-99.1	-205.1	-279.4	-126.0	-144.3	-179.5
Fiscal Balance/GDP (%)	-1.1	-0.8	-3.4	-1.2	-0.6	-1.5	-2.0	-4.0	-5.6	-2.3	-2.6	-2.9
Interest/ Revenue Ratio (%)	14.3	15.4	14.2	16.6	14.1	14.5	13.4	12.9	13.6	14.8	14.9	13.3
Central Gov. Debt (\$M)	2,498.0	2,485.4	2,695.7	2,738.3	2,818.4	2,910.0	3,232.4	3,694.6	3,954.0	4,048.2	4,135.8	4,912.9
Domestic	1,777.8	1,762.2	1,967.0	2,036.9	2,140.8	2,133.0	2,204.0	2,333.3	2,605.4	2,710.1	2,803.1	3,386.1
External	720.2	723.2	728.7	701.5	677.7	777.0	1,028.3	1,361.3	1,348.6	1,338.1	1,332.6	1,526.9
EXTERNAL SECTOR												
B.O.P. Current Account (\$M)	269.1	87.2	142.3	-98.8	-124.9	-294.6	-289.9	-221.1	-335.4	-338.0	-700.2	-770.0
Capital & Financial Account (\$M)	87.5	-62.0	9.3	78.8	48.2	277.2	627.7	579.9	461.9	644.3	350.6	585.1
Reserves(-Incr+Decr.) (\$M)	-167.3	-23.9	-162.0	-43.7	74.4	-111.2	-401.6	-453.2	-177.2	-375.8	340.5	135.6
B.O.P. Current Account/GDP (%)	7.7	2.3	3.6	-2.3	-2.6	-5.9	-5.7	-4.3	-6.8	-6.3	-12.4	-12.6
Capital & Financial Account/GDP (%)	2.5	-1.7	0.2	1.8	1.0	5.6	12.3	11.4	9.3	12.0	6.2	9.6
Total External Debt (\$M)	1,028.9	972.3	925.3	909.0	887.9	957.5	1,223.1	1,547.5	1,511.8	1,521.8	1,630.7	1,794.4
External Debt Service Ratio (%)	5.7	3.9	4.8	5.7	4.9	6.2	4.2	3.9	6.2	5.8	5.7	5.4
External Debt/ GDP (%)	29.3	26.0	23.1	20.7	18.7	19.3	23.9	30.4	30.5	28.2	29.0	29.3

Note: GDP at Market Prices used to calculate ratios

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INDICATORS	1994	1995	1996	1997	1998	1999	2000	2001	2002(r)	2003(r)	2004(r)	2005(p)
MONETARY AUTHORITIES (\$M)												
Net International Reserves	257.6	340.6	513.7	549.8	538.7	612.8	968.8	1,413.7	1,366.4	1,503.3	1,190.5	1,239.1
Net Domestic Assets	43.7	8.1	-56.4	-133.9	-56.1	-111.5	-405.9	-766.3	-458.1	-420.6	-419.3	-465.0
Liquid Assets	252.7	315.3	447.8	485.6	472.1	557.2	916.4	1,392.4	1,365.5	1,504.9	1,193.4	1,254.1
Reserve Cover (Weeks of Retained Imports)	11.6	11.7	15.2	13.7	12.7	13.9	22.2	36.7	35.7	35.2	23.7	22.4
INTEREST RATES (%)												
Prime Lending Rate (Average)	9.9	9.9	9.3	9.3	9.3	10.1	9.8	8.0	7.6	7.6	7.3	9.7
Weighted Average Deposit Rate	5.0	5.2	5.2	4.2	4.3	4.8	4.9	3.1	2.6	2.6	2.5	4.1
Minimum Savings Deposit Rate (1)	5.0	5.0	5.0	4.0	4.0	5.0	4.5	3.0	2.5	2.5	2.3	4.8
Weighted Average Loan Rate	11.9	11.8	11.9	11.9	11.6	11.7	11.9	11.1	10.4	10.2	9.8	10.6
Bank Rate	9.5	12.5	12.5	9.0	9.0	10.0	10.0	7.5	7.5	7.5	7.5	10.0
Treasury Bill Rate (EOP)	7.8	8.3	5.6	4.9	5.7	6.1	4.5	2.0	1.5	0.6	11.7	13.1
Residential Mortgage Rate (2)	9.0	10.0	9.5	9.0	9.0	9.0	8.8	8.4	8.1	7.0	6.3	7.5
COMMERCIAL BANKS (%)												
Loan/Domestic Deposit Ratio	71.3	69.3	61.5	67.2	75.7	77.7	73.5	69.8	67.3	60.1	63.7	69.9
Total Excess Liquidity Ratio	5.5	8.1	12.8	14.8	8.5	3.6	7.7	10.3	15.8	21.8	18.5	12.7
Domestic Deposit/GDP	58.7	58.8	65.7	66.7	64.5	67.7	72.0	76.8	86.1	88.4	93.2	95.4
Private Sector Credit/GDP	37.9	40.2	39.7	43.8	47.4	51.3	51.2	51.1	54.9	51.4	58.4	66.9

(1) From december 1994 - the minimum deposit rate

(2) The rate fixed by the Central Bank up to 1991, after that the rate quoted by Trust & Mortgage Finance Companies

Note: GDP at Market Prices used to calculate ratios

Sources: Economic Report
Central Bank Reports