

CONFERENCE ON
CORPORATE GOVERNANCE WITH SPECIAL
EMPHASIS ON THE FINANCIAL SECTOR

PROGRAMME

DAY 1
TUESDAY, APRIL 15, 2003

8:00 a.m. – 8:35 a.m.

REGISTRATION

8:35 a.m. – 8:45 a.m.

WELCOME REMARKS

DR. MARION WILLIAMS
GOVERNOR
CENTRAL BANK OF BARBADOS
BRIDGETOWN, BARBADOS

8:45 a.m. – 9:00 a.m.

KEYNOTE ADDRESS

THE RT. HON. OWEN S. ARTHUR
PRIME MINISTER AND MINISTER OF FINANCE
BRIDGETOWN, BARBADOS

9:00 a.m. – 10:30 a.m.

SESSION 1

THE ROLE OF DIRECTORS AND THE BOARD IN
CORPORATE GOVERNANCE

In today's international environment, the fiduciary duties of directors are now more important than ever before. In North America, Europe and around the world, consumers and regulators are becoming more conscious of the role of directors, auditors, pension fund managers and other financial professionals. Can directors deliver what is being required of them?

CHAIRPERSON

DR. COMPTON BOURNE
PRESIDENT
CARIBBEAN DEVELOPMENT BANK
BRIDGETOWN, BARBADOS

SPEAKERS:

MS. CATHERINE BROMILOW
SENIOR MANAGER
PRICEWATERHOUSECOOPERS LLP, U.S.A.

Ms. ANNE SIMPSON
MANAGER
GLOBAL CORPORATE GOVERNANCE FORUM
WASHINGTON, D.C., U.S.A.

Mr. MARIANO BROWNE
CHIEF EXECUTIVE OFFICER
CARIBBEAN COMMERCIAL BANK
PRESIDENT OF THE BARBADOS INSTITUTE OF BANKING AND FINANCE
BRIDGETOWN, BARBADOS

Mr. DAVID WALWYN
DIRECTOR
FINANCIAL SERVICES REGULATORY CONSULTING
PRICEWATERHOUSECOOPERS LLP, CAYMAN ISLANDS

DAY 1

TUESDAY, APRIL 15, 2003

10:30 a.m. – 10:45 a.m.

B R E A K

10:45 a.m. – 12:30 p.m.

SESSION 2

**ROLE OF REGULATORY BODIES IN
CORPORATE GOVERNANCE**

As primary regulator of the financial sector, the Central Bank is expected to take the lead in corporate governance. What does this entail and how far should this regulatory role go? Where does responsibility for subsidiaries and affiliates of international entities begin and end?

CHAIRPERSON

DR. MARION WILLIAMS
GOVERNOR
CENTRAL BANK OF BARBADOS
BRIDGETOWN, BARBADOS

SPEAKERS:

Ms. RUTH DE KRIVOV
PRESIDENT
SÍNTESIS FINANCIERA
FORMER GOVERNOR
CENTRAL BANK OF VENEZUELA

Mr. JAMIE B. STEWART, JR.
FIRST VICE PRESIDENT
FEDERAL RESERVE BANK
NEW YORK

Mr. GEOFFREY BELL
PRESIDENT
GEOFFREY BELL & COMPANY, INC.
U.S.A.

MR. PATRICK TOPPIN
BOARD OF DIRECTORS
CENTRAL BANK OF BARBADOS
MANAGING PARTNER
TOPPIN, WALKER & CO.
BRIDGETOWN, BARBADOS

12:15 p.m. – 1:45 p.m.

LUNCH

DAY 1 **TUESDAY, APRIL 15, 2003**

1:45 p.m. – 3:15 p.m.

SESSION 3

PANEL DISCUSSION

THE COSTS AND BENEFITS OF APPLYING
INTERNATIONAL REGULATORY RULES IN
DEVELOPING COUNTRIES

While the “OECD’s Principles on Corporate Governance” are applicable to all firms, the Basel guidelines recommend best practices for banks in particular. Under the Basel guidelines, however, countries have the flexibility to implement standards best suited to their national systems. The issue of where guidelines end and rules begin is a relevant question for small countries with different financial structures.

CHAIRPERSON

MR. CARLOS HOLDER
DEPUTY GOVERNOR
CENTRAL BANK OF BARBADOS
BRIDGETOWN, BARBADOS

PANELLISTS:

MR. CLEVISTON HAYNES
DIRECTOR
BANK SUPERVISION, CENTRAL BANK OF BARBADOS
BRIDGETOWN, BARBADOS

MR. LUIGI PASSAMONTI
SENIOR ADVISER
OFFICE OF THE VICE PRESIDENT, FINANCIAL SECTOR
THE WORLD BANK
U.S.A.

MR. AVINASH PERSAUD
MANAGING DIRECTOR
**GLOBAL HEAD OF MARKET RESEARCH, STATE STREET BANK
AND TRUST COMPANY**
UNITED KINGDOM

MR. CHARLES FREELAND
DEPUTY SECRETARY GENERAL
BASEL COMMITTEE OF BANKING SUPERVISION
SWITZERLAND

DAY 2

WEDNESDAY, APRIL 16, 2003

8:30 a.m. – 9:00 a.m.

SPECIAL ADDRESS

THE HON. MIA MOTTLEY
ATTORNEY GENERAL
BRIDGETOWN, BARBADOS

9:00 a.m. – 10:30 a.m.

SESSION 1

FINANCIAL CRISES AND THEIR RESOLUTION:
COUNTRY AND CORPORATE EXPERIENCES

Inadequate corporate governance in the financial sectors of the emerging markets of East Asia has been largely blamed for the financial crises in the 1990s. The rapid spreading of the crisis makes the issue of contagion risk a real one. However, not all crises are the results of contagion, but can be attributed sometimes to domestic circumstances.

CHAIRPERSON

MR. DARCY BOYCE
DEPUTY GOVERNOR
CENTRAL BANK OF BARBADOS
BRIDGETOWN, BARBADOS

SPEAKERS:

PROFESSOR STEVE HANKE
THE JOHNS HOPKINS UNIVERSITY
BALTIMORE, MARYLAND, U.S.A.

MR. AVINASH PERSAUD
MANAGING DIRECTOR
GLOBAL HEAD OF MARKET RESEARCH, STATE STREET BANK AND TRUST COMPANY
UNITED KINGDOM

DAY 2
WEDNESDAY, APRIL 16, 2003

10:30 a.m.– 10:45 a.m.

B R E A K

10:45 a.m. – 12:15 p.m.

SESSION 2

PANEL DISCUSSION

SHOULD LEGISLATORS MAKE DISTINCTIONS BETWEEN MONEY LAUNDERING AND TERRORISM FINANCING IN THEIR REGULATORY GUIDELINES APPLIED TO THE FINANCIAL SECTOR?

While some money-laundering matters may be handled within particular jurisdictions, the financing of terrorism has dominated international discussions and heavily influenced rules. Where should the source and jurisdiction for such guidelines properly lie?

CHAIRPERSON

DR. SONIA RICHARDS

BANK SECRETARY

CENTRAL BANK OF BARBADOS

BRIDGETOWN, BARBADOS

PANELLISTS:

MISS LYNETTE EASTMOND
EASTMOND CHAMBERS
BRIDGETOWN, BARBADOS

MR. RONALD HARFORD
MANAGING DIRECTOR
REPUBLIC BANK LIMITED
TRINIDAD & TOBAGO

MR. GUYSON MAYERS
DIRECTOR (AG.)
FINANCIAL INTELLIGENCE UNIT
BRIDGETOWN, BARBADOS

MR. JEFF CUMBERBATCH
SENIOR LAW LECTURER
UNIVERSITY OF THE WEST INDIES, CAVE HILL CAMPUS
BRIDGETOWN, BARBADOS

12:15 p.m. – 12:30 p.m.

CLOSING REMARKS
DR. MARION WILLIAMS
GOVERNOR
CENTRAL BANK OF BARBADOS
BRIDGETOWN, BARBADOS