



Comparison of Commercial Bank Fees & Charges¹ (December 2020)

	BNS	FCB	FCIB	RBBL	RBC
MINIMUM SAVINGS ACCOUNT²					
Monthly fee	Free ³	Free ⁴	\$2.50	\$5.00	\$5.00
In-branch withdrawal/debits	\$5.00	\$3.00 ⁵	\$5.00	\$2.00	\$5.00
In-branch deposits/credits	\$5.00	Free	Free	Free	\$5.00
MINIMUM CHEQUING ACCOUNT⁶					
Monthly fee	Free	Free ⁷	\$10.00	\$5.00	\$15.00
In-branch withdrawal/debits	\$5.00	Free	\$3.00	\$1.50 ⁸	\$5.00/\$3.00 ⁹
In-branch deposits/credits	\$5.00	Free	Free	Free	\$5.00
Returned Cheque (NSF)	\$40.00	\$40.00	\$60.00 ¹⁰	\$60.00	\$50.00
SENIOR ACCOUNTS¹¹					
Monthly fee	Free	Free	Free	Free	Free
In-branch withdrawal/debits (over 70yrs)	Free ¹²	Free	Free	Free ¹³	Free
In-branch deposits/credits (over 70yrs)	Free ¹²	Free	Free	Free	Free
Point of Sale (own)	Free	\$0.25	\$1.50/Free ¹⁴	Free	\$1.00
YOUTH ACCOUNTS¹⁵					
Minimum opening balance	None	\$50.00	\$40.00	\$20.00	None
Monthly fee	Free	Free ¹⁶	Free	Free	Free
In-branch withdrawal/debits	\$5.00	Free	\$1.00 ¹⁷	\$2.00	Free
In-branch deposits/credits	Free	Free	Free	Free	Free



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MISCELLANEOUS					
ATM fees (own)	Free	Free	Free	Free	Free
ATM fees (other)	\$1.00	\$1.50	\$1.75	\$1.25	\$2.00
Point of Sale	\$1.50 ¹⁸	\$0.25	\$1.50/Free ¹⁴	\$1.00	\$1.00
Online Banking ¹⁹	Free	Free	Free	Free	Free
Stop payment (local)	\$20.00	\$20.00	\$25.00	\$20.00	\$20.00
Inactive account notice (per year)	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00
Manager's cheque (plus stamp duty)	\$12.00	\$15.00	\$12.00	\$12.10	\$13.00
Bill payment					
• Online	Free	Free	Free	Free	\$0.50
• In-branch	n.a.	Free	n.a.	\$2.00	\$5.00
CREDIT CARDS					
Over limit	\$49.00	\$55.00/\$60.00	\$80.00	\$75.00	\$50.00
Late payment	\$49.00	\$50.00	\$80.00	\$75.00	\$50.00
Cash Advance	3.0% or minimum \$10.00	5.0%	3.5%	3.5% or minimum \$5.00	3.0% or minimum \$10.00
Annual Fee (Primary Card):					
Visa Classic	n.a.	\$50.00	Free	\$60.00	\$25.00
Visa Gold	n.a.	\$80.00	\$100.00	\$90.00	\$90.00
Visa Platinum	n.a.	\$300.00	\$300.00	\$300.00	\$250.00
Mastercard Standard	\$35.00	\$50.00	\$65.00	n.a.	n.a.
Mastercard Gold	\$115.00	n.a.	\$100.00	n.a.	n.a.

* n.a. means Not Available



Notes:

1. Data reflects a sample of the fees and charges (inclusive of taxes) by individual commercial banks for retail/personal banking products and services as at December 30, 2020.
2. Lowest cost option for a savings (interest bearing) account.
3. If minimum balance falls below \$300.00, charge of \$10.00 applied.
4. If minimum balance falls below \$300.00, charge of \$3.00 applied.
5. Only applicable if amount is below \$2,500.00.
6. Lowest cost option for a chequing account.
7. If minimum balance falls below \$500.00, charge of \$5.00 applied.
8. Seven (7) free cheques per month, thereafter \$1.50 each is applied.
9. Seven (7) free cheques per month, thereafter \$5.00 for debits and \$3.00 for cheques is applied.
10. Plus stamp duty
11. Most of the banks have a minimum age for a Senior Account of 60 yrs, with the exception of two entities (FCB – 50yrs & RBBL – 49yrs); only FCIB's account combines Savings & Chequing account features, all other accounts are Savings.
12. Ten (10) free in-branch transactions (debits and/or credits) for persons under 70yrs, thereafter \$5.00
13. Persons under 65yrs \$2.00 per transaction.
14. ABM Cards \$1.50, Visa Debit free.
15. Most of the banks have a maximum age for a Youth Account of 17 yrs, with the exception of (FCB – 18yrs & RBBL – 19yrs); all of the accounts are savings.
16. If minimum balance falls below \$50.00, there is a service fee of \$1.00.
17. Four (4) free withdrawals/debits, thereafter \$1.00.
18. Savings accounts \$1.50, other accounts free
19. Includes Internet banking, mobile banking and telephone banking