



The Central Bank of Barbados hereby issues this administrative statement.

Effective January 1, 2019, any licensee which has elected to be grandfathered under the International Financial Services Act, Cap 325 regime, pursuant to the **Financial Institutions (Amendment) Act, 2018 – 51**, shall not engage in any new lines of business for the duration of this regime which will expire on June 30, 2021.

Central Bank of Barbados

February 8, 2019