



THIRD TRANCHE OF SAVINGS BONDS OPENING TOMORROW

Another tranche of savings bonds will go on sale tomorrow morning. GBSB 77/2015, which has a nominal value of \$25,000,000, is the third series issued since the Central Bank of Barbados re-launched its savings bonds programme two weeks ago.

“We’ve increased the size of the tranche to ensure that everyone who is interested in investing in savings bonds is able to get them,” explained Linel Franklin, Senior Operations Officer at the Central Bank. “We have gotten many calls from people who want bonds but haven’t been able to get them. We don’t want them to be turned away again.”

Franklin confirmed that the pricing and rate will remain the same for the new series. “The savings bonds going on sale tomorrow will still cost \$76.24 per \$100, which represents a yield to maturity of 5.5%. People can still purchase from \$50 to \$100,000.”

She also revealed that Barbadians who bought bonds from previous series are eligible to invest in this new tranche. “If you’ve already bought savings bonds from series 75 or 76, even if you purchased the maximum, you can still buy from this one.”

The two previous series, GBSB 75 and GBSBS 76, which both had a nominal value of \$10,000,000, each sold out within days of being issued.

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