

CENTRAL BANK OF BARBADOS

FOREIGN EXCHANGE & EXPORT CREDITS DEPARTMENT

(Industrial Credit Fund)

P. O. Box 1016, Bridgetown, Barbados

APPLICATION FOR AN INDUSTRIAL CREDIT FUND DISCOUNT

We hereby apply for an Industrial Credit Fund discount in the amount of BDS\$_____ to finance the project detailed in the attached documents. The terms and conditions of our loan to the customer are as follows:

- i) Amount: \$ _____.
- ii) Maturity _____ years(s) including a grace period of _____ months/years.
- iii) Rate of interest: _____ % variable.

In our opinion the project is viable and conforms to the ICF's Statement of Policies. We undertake to provide to the Central Bank and to the World Bank such information on the project as they may reasonably request from time to time.

Please sign and return the enclosed copy of this form as evidence of your approval.

Name of Project:

Financial Intermediary's Name:

Authorised Signature:

Date of Application:

CENTRAL BANK OF BARBADOS

INDUSTRIAL CREDIT FUND

Checklist for ICF Loan Applications

The following information should accompany all ICF Loan Applications:

- I. General Data: Name and address of enterprise
 When established
 Type of ownership
 Principal activity
 Purpose of loan
- II. Commercial Bank Credit Analysis (assumed to include three years historical Balance Sheet and Income Statement).
- III. Forecasted Income Statement for first year of full production.
- IV. Cash Flow Projection for life of loan.
- V. Number of employees before and after project at full production.
- VI. New investment cost and sources of finance.

<u>Project Cost</u>		<u>Financing Plan</u>	
Machinery & Equipment		Intermediary	
Buildings		ICF	
Land		Other	
Raw Materials			
Other	_____		_____
TOTAL	_____	TOTAL	_____

VII. Additional data for ICF loans above BDS\$300,000:

- a) -Forecasted Annual Income Statement to first year of full production
OR
-Forecasted Annual Incremental Income and Expenses to first year of full production
- b) -Market assessment
- c) -Assessment of technical aspects
- d) -Assessment of management capability
- e) -Time frame for implementation
- f) -Method of procurement of goods and services