

BANKS (TAX ON ASSETS) (AMENDMENT) ACT, 2015-13

*Arrangement of Sections*

1. Short title
2. Amendment of section 2 of Act 2013-20
3. Amendment of section 13 of Act 2013-20

**BARBADOS**

I assent  
ELLIOTT BELGRAVE  
Governor-General  
27th March, 2015.

**2015-13**

An Act to amend the *Banks (Tax on Assets) Act, Act 2013-20* to

- (a) provide for a new definition of the word “Commissioner”; and
- (b) extend the period of application of the Act.

[Commencement: 30th March, 2015]

ENACTED by the Parliament of Barbados as follows:

**Short title**

1. This Act may be cited as the *Banks (Tax on Assets) (Amendment) Act, 2015*.

**Amendment of section 2 of Act 2013-20**

2. *Section 2 of the Banks (Tax on Assets) Act (Act 2013-20), in this Act referred to as the principal Act, is amended by deleting the definition of “Commissioner” and substituting the following:*

“ “Commissioner” means the Revenue Commissioner; and ”.

**Amendment of section 13 of Act 2013-20**

3. *Section 13 of the principal Act is amended*
  - (a) *in subsection (1) by deleting the words “31<sup>st</sup> day of August, 2015” and substituting the words “31<sup>st</sup> day of August, 2016”; and*
  - (b) *in subsection (2) by deleting the words “31<sup>st</sup> March, 2015” and substituting the words “31<sup>st</sup> day of March, 2016”.*