

## CENTRAL BANK OF BARBADOS EXCHANGE CONTROL ACT, CAP.71

**EXCHANGE CONTROL CIRCULAR** 

**NUMBER 12** 

**FEBRUARY 2020** 

TO: AUTHORISED DEALERS AND AUTHORISED DEPOSITARIES

## **MEDICAL TREATMENT OUTSIDE BARBADOS**

This Circular sets out the conditions for remittances for medical treatment outside of Barbados by residents and non-residents of Barbados.

## 1. Residents of Barbados

Authorised Dealers may approve applications submitted on Form FC (Not for Imports) for the transfer of funds under delegated authority subject to the following conditions:

- a) a certificate from the applicant's physician in Barbados that it is necessary for the applicant to go abroad for medical treatment; and
- b) the executing Authorised Dealer should record the amount of foreign currency released on the certificate.

## 2. Non-Residents of Barbados

Authorised Dealers may not approve applications for non-residents of Barbados residing in Barbados except in instances where the funds are from a foreign currency or an external account. The Bank will consider all other requests from such persons by application on Form FC (Not for Imports) which may be submitted in physical or electronic format.

Ian R. Collymore

Director,

Foreign Exchange & Export Credits Department