



Comparison of Commercial Bank Fees & Charges¹ (December 31, 2022)

	Scotiabank	First Citizens	CIBC FCIB	Republic Bank	RBC
MINIMUM SAVINGS ACCOUNT²					
Monthly fee	Free ³	Free ⁴	\$2.50	\$5.00	\$5.00
In-branch withdrawal/debits	\$5.00	\$3.00 ⁵	\$5.00	\$2.00	\$6.00
In-branch deposits/credits	\$5.00	Free	Free	Free	\$6.00
MINIMUM CHEQUING ACCOUNT⁶					
Monthly fee	Free	\$5.00 ⁷	\$10.00	\$5.00	\$15.00
In-branch withdrawal/debits	\$5.00	Free	\$3.00	\$1.50 ⁸	\$6.00/\$3.50 ⁹
In-branch deposits/credits	\$5.00	Free	Free	Free	\$6.00
Returned Cheque (NSF)	\$50.00	\$40.00	\$60.00 ¹⁰	\$60.00	\$50.00
SENIOR ACCOUNTS¹¹					
Monthly fee	Free	Free	Free	Free	Free
In-branch withdrawal/debits (over 70yrs)	Free ¹²	Free	Free	Free ¹³	Free
In-branch deposits/credits (over 70yrs)	Free ¹²	Free	Free	Free	Free
Point of Sale (own)	Free	Free	Free	Free	Free
YOUTH ACCOUNTS¹⁴					
Minimum opening balance	None	\$50.00	\$40.00	\$20.00	None



	Scotiabank	First Citizens	CIBC FCIB	Republic Bank	RBC
Monthly fee	Free	Free ¹⁵	Free	Free	Free
In-branch withdrawal/debits	\$5.00	Free	\$1.00 ¹⁶	\$2.00	Free
In-branch deposits/credits	Free	Free	Free	Free	Free

	SBL	FCB	FCIB	RBBL	RBC
MISCELLANEOUS					
VISA/Mastercard Debit Card:					
• ATM (own)	Free	Free	Free	Free	Free
• ATM (other)	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00
• Point of Sale	Free	Free	Free	Free	Free
Online Banking ¹⁷	Free	Free	Free	Free	Free
Stop payment (local)	\$20.00	\$20.00	\$25.00	\$20.00	\$20.00
Inactive account notice (per year)	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00
Manager's cheque (plus stamp duty)	\$12.00	\$15.00	\$12.00	\$12.00	\$13.00
Bill payment					
• Online	Free	Free	Free	Free	\$0.50
• In-branch	\$10.00	Free	n.a.	\$2.00	\$6.00
CREDIT CARDS					
Over limit	\$49.00	\$55.00/\$60.00	\$80.00	\$75.00	\$50.00
Late payment	\$49.00	\$50.00	\$80.00	\$75.00	\$50.00



	SBL	FCB	FCIB	RBBL	RBC
Cash Advance	3.0% or minimum \$10.00	5.0% no minimum	3.5% or minimum \$10.00	3.5% or minimum \$5.00	3.0% or minimum \$10.00
Annual Fee (Primary Card):					
Visa Classic	n.a.	\$50.00	Free	\$60.00	\$25.00
Visa Gold	n.a.	\$80.00	\$100.00	\$90.00	\$90.00
Visa Platinum	n.a.	\$300.00	\$300.00	\$300.00	\$250.00
Mastercard Standard	\$35.00	\$50.00	\$65.00	n.a.	n.a.
Mastercard Gold	\$115.00	n.a.	\$100.00	n.a.	n.a.

* n.a. means Not Available

Notes:

1. Data reflects a sample of the fees and charges (inclusive of taxes) by individual commercial banks for retail/personal banking products and services as at December 31, 2022.
2. Lowest cost option for a savings (interest bearing) account.
3. If minimum balance falls below \$300.00, charge of \$10.00 applied.
4. If minimum balance falls below \$300.00, charge of \$3.00 applied.
5. Only applicable if amount is below \$2,500.00.
6. Lowest cost option for a chequing account.
7. If minimum balance falls below \$500.00, charge of \$5.00 applied.
8. Five (5) free cheques per month, thereafter \$1.50 each is applied.



9. Five (5) free cheques per month, thereafter \$6.00 for debits and \$3.50 for cheques is applied.
10. Plus stamp duty
11. Most of the banks have a minimum age for a Senior Account of 60 years, with the exception of two entities (FCB – 50 years & RBBL – 49 years). Only FCIB's account combines Savings & Chequing account features, all other accounts are Savings.
12. Ten (10) free in-branch transactions (debits and/or credits) for persons under 70 years, thereafter \$5.00
13. Persons under 65 years \$2.00 per transaction.
14. Most of the banks have a maximum age for a Youth Account of 17 years, with the exception of (FCB – 18 years & RBBL – 19 years); all of the accounts are savings.
15. If minimum balance falls below \$50.00, there is a service fee of \$1.00.
16. Four (4) free withdrawals/debits, thereafter \$1.00. (In-branch withdrawal/debits)
17. Includes Internet banking, mobile banking and telephone banking.