



Comparison of Commercial Bank Fees & Charges¹ (December 31, 2023)

	SBL	FCB	FCIB	RBBL	RBC	SBB
NO MAINTENANCE FEE ACCOUNT²						
Minimum opening balance	None	\$20.00	\$25.00	\$100.00	None	None
Point of Sale Transactions	Free	Free	Free	Free	Free	Free
In-branch withdrawal/debits	Free ³	Free	Free	Free ⁴	Free ⁵	n.a.
In-branch deposits/credits	Free ³	Free	Free	Free ⁴	Free ⁵	n.a.
MINIMUM SAVINGS ACCOUNT⁶						
Monthly fee	Free ⁷	Free ⁸	Free	\$5.00	Free	Free
In-branch withdrawal/debits	\$5.00	\$3.00 ⁹	Free	\$2.00	Free ¹⁰	n.a.
In-branch deposits/credits	\$5.00	Free	Free	Free	Free ¹⁰	n.a.
MINIMUM CHEQUING ACCOUNT¹¹						
Monthly fee	Free	\$5.00 ¹²	\$10.00	\$5.00	\$15.00	n.a.
In-branch withdrawal/debits	\$5.00	Free	\$3.00	\$1.50 ¹³	\$6.00/\$3.50 ¹⁴	n.a.
In-branch deposits/credits	\$5.00	Free	Free	Free	\$6.00 ¹⁴	n.a.
Returned Cheque (NSF)	\$50.00	\$40.00	\$60.00 ¹⁵	\$60.00	\$50.00	n.a.
SENIOR ACCOUNTS¹⁶						



Monthly fee	Free	Free	Free	Free	Free	Free
In-branch withdrawal/debits (over 70yrs)	Free ¹⁷	Free	Free	Free ¹⁸	Free	n.a.
In-branch deposits/credits (over 70yrs)	Free ¹⁷	Free	Free	Free ¹⁸	Free	n.a.
Point of Sale (own)	Free	Free	Free	Free	Free	n.a.
YOUTH ACCOUNTS¹⁹						
Minimum opening balance	None	\$50.00	\$40.00	\$20.00	None	n.a.
Monthly fee	Free	Free ²⁰	Free	Free	Free	n.a.
In-branch withdrawal/debits	\$5.00	Free	\$1.00 ²¹	\$2.00	Free	n.a.
In-branch deposits/credits	Free	Free	Free	Free	Free	n.a.



	SBL	FCB	FCIB	RBBL	RBC	SBB
MISCELLANEOUS						
VISA/Mastercard Debit Card:						
• ATM (own)	Free	Free	Free	Free	Free	\$Free
• ATM (other)	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00	\$3.00
• Point of Sale	Free	Free	Free	Free	Free	Free
Online Banking ²²	Free	Free	Free	Free	Free	Free
Stop payment (local)	\$20.00	\$20.00	\$25.00	\$20.00	\$20.00	n.a.
Inactive account notice (per year)	\$10.00	\$10.00	\$10.00	\$10.00	\$10.00	n.a.
Manager's cheque (plus stamp duty)	\$12.00	\$15.00	\$12.10	\$12.00	\$13.00	n.a.
Bill payment						
• Online	Free	Free	Free	Free	Free	Free
• In-branch	\$10.00	n.a.	n.a.	\$2.00	n.a.	n.a.
CREDIT CARDS						
Over limit	\$49.00	\$50.00/55.00/\$60.00 ²³	\$80.00	\$75.00	\$50.00	n.a.
Late payment	\$49.00	\$50.00	\$80.00	\$75.00	\$50.00	n.a.
Cash Advance fee	3.0% or minimum \$10.00	5.0% no minimum	3.5% or minimum \$10.00	3.5% or minimum \$5.00	3.0% or minimum \$10.00	3.5% or minimum \$10.00
Annual Fee (Primary Card):						
Visa Classic	n.a.	\$50.00	Free ²⁴	\$60.00	\$25.00	n.a.



Visa Gold	n.a.	\$80.00	\$100.00	\$90.00	\$90.00	n.a.
Visa Platinum	n.a.	\$300.00	\$300.00	\$300.00	\$250.00	n.a.
Mastercard Standard	\$35.00	n.a.	\$65.00	n.a.	n.a.	n.a.
Mastercard Gold	\$115.00	n.a.	\$100.00	n.a.	n.a.	n.a.

* n.a. means Not Available. This indicates where the product or service is not offered by the bank.

Notes:

1. Data reflects a sample of the fees and charges (inclusive of taxes) by individual commercial banks for retail/personal banking products and services as at Dec 31, 2023. The commercial banks are as follows:
 - SBL – Scotiabank (Barbados) Limited
 - FCB – First Citizens Bank (Barbados) Limited
 - FCIB – First Caribbean International Bank (Barbados) Limited
 - RBBL – Republic Bank (Barbados) Limited
 - RBC – RBC Royal Bank (Barbados) Limited
 - SBB – Sagcor Bank (Barbados) Limited
2. This account is free of monthly maintenance charges.
3. Four (4) free in branch transactions (debits and/or credits), thereafter \$5.00.
4. Three (3) free in branch transactions thereafter \$5.00.
5. Three (3) free in branch debits and credits per month, thereafter \$8.00.
6. Lowest cost option for a savings (interest bearing) account.
7. If minimum balance falls below \$300.00, charge of \$10.00 applied.
8. If minimum balance falls below \$300.00, charge of \$3.00 applied.
9. Only applicable if withdrawal amount is below \$2,500.00. Customers can withdraw up to BDS\$2,500.00 free of charge at any FCB ATM.



10. Three (3) free debits or credits per month thereafter \$8.00.
11. Lowest cost option for a chequing account.
12. Monthly Service fee charge is not based on account balance.
13. Five (5) free cheques per month, thereafter \$1.50 each is applied.
14. Five (5) free cheques per month, thereafter \$6.00 for debits or credits and \$3.50 for cheques is applied.
15. Plus stamp duty
16. Most of the banks have a minimum age for a Senior Account of 60 years, with the exception of two entities (FCB – 50 years & RBBL – 49 years); only FCIB's account combines Savings & Chequing account features, all other accounts are Savings.
17. Ten (10) free in-branch transactions (debits and/or credits) for persons under 60 years, thereafter \$5.00
18. Persons under 65 years \$2.00 per transaction.
19. Most of the banks have a maximum age for a Youth Account of 17 years, with the exception of (FCB – 18 years & RBBL – 19 years); all of the accounts are savings.
20. No service fee applied to account for FCB.
21. Four (4) free withdrawals/debits, thereafter \$1.00. (In-branch withdrawal/debits)
22. Includes Internet banking, mobile banking and telephone banking.
23. Fees for Visa Classic, Gold and Platinum, respectively.
24. Visa Cash Back card rebranded as Visa Silver.