

Reverse Auction Government of Barbados Series D Bonds

The Government of Barbados is inviting tenders for the repurchase of its Series D bonds.

Bondholders of Government of Barbados Series D bonds are invited to submit offers indicating the prices at which they are willing to sell, all or any portion of, their bonds back to the Government, i.e. the amount which they wish to receive for every ONE HUNDRED DOLLARS of bonds sold.

Alternatively, individual bondholders will have the option to utilize a non-competitive window where they can specify the amount of bonds that they wish to sell and agree to accept the price determined in the competitive auction.

The minimum offer amount is \$500.00.

All successful bondholders will be awarded the price which was offered by the highest accepted offeror.

Application forms are available at the Central Bank of Barbados or online at <https://www.centralbank.org.bb>. When completed, forms should be emailed to reverseauction@centralbank.org.bb or forwarded to the Central Bank of Barbados in sealed envelopes addressed; Confidential.

REVERSE AUCTION TENDER

Executive Director
Central Bank of Barbados
Tom Adams Financial Centre
Spry Street
St. Michael

All applications must reach the Central Bank of Barbados not later than **1:00 p.m. on Friday, March 8, 2024.**

Successful applicants will be notified not later than Wednesday, March 13, 2024. Settlement will occur on Friday, March 15, 2024.

The Government of Barbados reserves the right to accept or reject any offer in whole or in part.