



OFFICIAL USE ONLY

Issue No: **202501**

Holder No

Certificate No.....

Application No

BARBADOS GOVERNMENT USD TREASURY NOTES 2026

*Issued under the Local Loans Act 1988-1
and Local Loans (Amendment) Act, 2018-25*

To the Executive Director,
CENTRAL BANK OF BARBADOS

I/We hereby apply for

.....

.....US dollars (US\$)
of Barbados Government USD Treasury Notes 2026 as shown in the attached form, according
to the conditions of the Prospectus. I/We undertake to accept the same, or any less amount
allotted to me/us, and to pay for the same in conformity with the terms of the said Prospectus
in full.

The bonds should be registered in the name(s) of

.....
Name in Full Surname first followed by Christian Name(s) (all in block letters)/Name of
Company (all in block letters)

.....
Ordinary Signature State whether Mr., Mrs or Miss title if any

Address.....

.....

Date.....

NOTE: Payment in full may be made on or after allotment.

Semi-annual Interest Payments

OPTION REQUEST

I hereby authorize you to lodge amounts due to me in respect of my holdings of Barbados Government USD Treasury Notes to my **USD** Account Number.....
held at theBranch of

Signature:

Date:

Declaration to be completed by All Holders

1. **DATE OF BIRTH:**
2. **TELEPHONE NUMBER:**
3. **NATIONAL REGISTRATION NUMBER:**
4. **NATIONAL INSURANCE NUMBER:**
5. **E-MAIL ADDRESS:**
6. **COMPANY REGISTRATION NUMBER:**

To be completed by Joint Holders

1. **NAME:**
2. **DATE OF BIRTH:**
3. **TELEPHONE NUMBER:**
4. **NATIONAL REGISTRATION NUMBER:**
5. **NATIONAL INSURANCE NUMBER:**
6. **E-MAIL ADDRESS:**

CERTIFICATION

I/We hereby certify that the information given in this Declaration filed with Central Bank of Barbados is true and correct.

.....
Signature of Applicant

.....
Signature of Witness

.....
Signature of Applicant

.....
Print Name

.....
Date

.....
Occupation

The witness must be an approved person as listed on Appendix 5 of the Central Bank's AML/CFT Guidelines which includes a Notary Public, Attorney-at-Law, a Professional Accountant, a Bank Manager, a Senior Officer of a Consulate/Embassy/High Commission or Senior Public Servant (see definition in the Guidelines www.centralbank.org.bb/aml-cft).

NEW ISSUE

Opening date for receipt of application: 9:00 a.m. Wednesday, May 28, 2025

P R O S P E C T U S

Applications are invited for subscription to

BARBADOS GOVERNMENT – 3.0% USD TREASURY NOTES 2026

ISSUE OF US\$100,000,000.00

ISSUE DATE: JUNE 1, 2025

MATURITY DATE: NOVEMBER 30, 2026

Forming Part of a loan of \$10,500,000,000 issued under the Local Loans Act, 1988-1 and Local Loans (Amendment) Act, 2018-2025.

Interest will be payable on May 31 and November 30 of each year.

PRICE OF ISSUE – AT PAR

The Loan is being raised to assist with the financing of the Development Plan.

Treasury Notes under this issue will be in denominations of USD Five Hundred Dollars or a multiple thereof and will before being issued, be recorded in the Register of Securities at the CENTRAL BANK OF BARBADOS. Each Treasury Note and the right to receive principal and interest represented thereby will be transferable.

The interest due to Pensioners 60 years and over residing in Barbados will not be subject to withholding tax. Non-resident holders seeking tax exemption must satisfy the Barbados Revenue Authority of their status before exemption is granted. However, for all other persons resident in the Island, the interest from the Treasury Notes will not be aggregated with other income, but will be taxed separately at a rate not exceeding 15%.

This Loan is secured on the Consolidated Fund and assets of the Government of Barbados.

The Treasury Notes will be repayable at par on November 30, 2026.

The Public Debt of Barbados at March 31, 2025 was approximately \$14,957.6 million of which Treasury Bills outstanding stood at \$785.8 million.

Applications in the prescribed form must be addressed to the Executive Director, Central Bank of Barbados, Tom Adams Financial Centre, P.O. Box 1016, Spry Street, Bridgetown via email to **publicdebt@centralbank.org.bb**. Payments may be made on or after allotment and interest will accrue from the day of payment of such amounts, effective June 1, 2025.

The transfer register is closed on the 15th day of the month in which interest is paid on this security. Consequently, **no** payments shall be received for securities after the 15th day of the month in which interest is paid for the said securities. The payment for all bonds must be transferred as follows:

CURRENCY:	USD
NAME OF BANK:	BANK OF AMERICA, MIAMI
ADDRESS:	150 W. FLAGLER ST., MIAMI, FLORIDA 33130, U.S.A.
SWIFT ADDRESS:	BOFAUS3M
ACCOUNT NUMBER:	1901452110
ACCOUNT NAME:	CENTRAL BANK OF BARBADOS
ADDRESS:	TOM ADAMS FINANCIAL CENTRE, SPRY STREET, BRIDGETOWN
CBB SWIFT ADDRESS:	CBABBBB

Prospectuses and application forms may be obtained from the Central Bank of Barbados' website at www.centralbank.org.bb.

This prospectus is issued by the Central Bank of Barbados on behalf of the Government of Barbados.